## Town of Ethan \$500,000 Borrower Bond dated September 25, 2013

## BOND INFORMATION STATEMENT

State of South Dakota SDCL § 6-8B-19

OCT - 3 2013 S.D. SEC. OF STATE 236645

Return to:

Secretary of State

FILING FEE: \$10.00

State Capitol, Suite 204

500 E. Capitol

Pierre, SD 57501-5077

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

Name of issuer: 1.

Town of Ethan

2. Designation of issue: Borrower Bond.

Date of issue: 3.

September 25, 2013

Purpose of issue: 4.

Town of Ethan Wastewater Treatment Improvements

**5**. Type of bond:

Tax Exempt.

- 6. Principal amount and denomination of bond: \$500,000
- 7. Paying dates of principal and interest: See attached Schedule.
- 8. Amortization schedule: See attached Schedule.
- Interest rate or rates, including total aggregate interest cost: See attached Schedule. 9.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 25th day of September 2013.

By: Cindy Luttle

Its: Finance Officer

## \$500,000 City of Ethan Borrower Bond

Dated Sep 25, 2013

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 8/15	FY 1/1
08/15/2015			£20 604 44			
11/15/2015	\$2,476.01	2 250	\$30,694.44	\$30,694.44	\$30,694.44	<b>#07.000.0</b>
III FOR SECURIOR TO DESCRIPTION OF THE PROPERTY OF THE PROPERT	STATE AND STATE OF THE STATE OF	3.250	\$4,062.50	\$6,538.51		\$37,232.96
02/15/2016	\$2,496.13	3.250	\$4,042.38	\$6,538.51		
05/15/2016	\$2,516.41	3.250	\$4,022.10	\$6,538.51	000 151 05	
08/15/2016	\$2,536.86	3.250	\$4,001.66	\$6,538.51	\$26,154.05	000 454 04
11/15/2016	\$2,557.47	3.250	\$3,981.04	\$6,538.51		\$26,154.05
02/15/2017	\$2,578.25	3.250	\$3,960.26	\$6,538.51		
05/15/2017	\$2,599.20	3.250	\$3,939.32	\$6,538.51		
08/15/2017	\$2,620.31	3.250	\$3,918.20	\$6,538.51	\$26,154.05	
11/15/2017	\$2,641.60	3.250	\$3,896.91	\$6,538.51		\$26,154.0
02/15/2018	\$2,663.07	3.250	\$3,875.44	\$6,538.51		
05/15/2018	\$2,684.71	3.250	\$3,853.81	\$6,538.51	Section and	
08/15/2018	\$2,706.52	3.250	\$3,831.99	\$6,538.51	\$26,154.05	
11/15/2018	\$2,728.51	3.250	\$3,810.00	\$6,538.51		\$26,154.0
02/15/2019	\$2,750.68	3.250	\$3,787.83	\$6,538.51		
05/15/2019	\$2,773.03	3.250	\$3,765.48	\$6,538.51		
08/15/2019	\$2,795.56	3.250	\$3,742.95	\$6,538.51	\$26,154.05	
11/15/2019	\$2,818.27	3.250	\$3,720.24	\$6,538.51		\$26,154.0
02/15/2020	\$2,841.17	3.250	\$3,697.34	\$6,538.51		
05/15/2020	\$2,864.26	3.250	\$3,674.26	\$6,538.51		
08/15/2020	\$2,887.53	3.250	\$3,650.98	\$6,538.51	\$26,154.05	
11/15/2020	\$2,910.99	3.250	\$3,627.52	\$6,538.51		\$26,154.0
02/15/2021	\$2,934.64	3.250	\$3,603.87	\$6,538.51		
05/15/2021	\$2,958.48	3.250	\$3,580.03	\$6,538.51		
08/15/2021	\$2,982.52	3.250	\$3,555.99	\$6,538.51	\$26,154.05	
11/15/2021	\$3,006.75	3.250	\$3,531.76	\$6,538.51		\$26,154.0
02/15/2022	\$3,031.18	3.250	\$3,507.33	\$6,538.51		
05/15/2022	\$3,055.81	3.250	\$3,482.70	\$6,538.51		
08/15/2022	\$3,080.64	3.250	\$3,457.87	\$6,538.51	\$26,154.05	
11/15/2022	\$3,105.67	3.250	\$3,432.84	\$6,538.51		\$26,154.0
02/15/2023	\$3,130.91	3.250	\$3,407.61	\$6,538.51		
05/15/2023	\$3,156.34	3.250	\$3,382.17	\$6,538.51		
08/15/2023	\$3,181.99	3.250	\$3,356.52	\$6,538.51	\$26,154.05	
11/15/2023	\$3,207.84	3.250	\$3,330.67	\$6,538.51		\$26,154.0
02/15/2024	\$3,233.91	3.250	\$3,304.61	\$6,538.51		,,
05/15/2024	\$3,260.18	3.250	\$3,278.33	\$6,538.51		
08/15/2024	\$3,286.67	3.250	\$3,251.84	\$6,538.51	\$26,154.05	
11/15/2024	\$3,313.38	3.250	\$3,225.14	\$6,538.51	<b>V</b> ,·····	\$26,154.0
02/15/2025	\$3,340.30	3.250	\$3,198.22	\$6,538.51		<b>7</b>
05/15/2025	\$3,367.44	3.250	\$3,171.08	\$6,538.51		
08/15/2025	\$3,394.80	3.250	\$3,143.72	\$6,538.51	\$26,154.05	
11/15/2025	\$3,422.38	3.250	\$3,116.13	\$6,538.51	<b>V</b> ,	\$26,154.0
02/15/2026	\$3,450.19	3.250	\$3,088.33	\$6,538.51		<b>V_</b> 0,.0
05/15/2026	\$3,478.22	3.250	\$3,060.29	\$6,538.51		
08/15/2026	\$3,506.48	3.250	\$3,032.03	\$6,538.51	\$26,154.05	
11/15/2026	\$3,534.97	3.250	\$3,003.54	\$6,538.51	<b>\$20,701.00</b>	\$26,154.0
02/15/2027	\$3,563.69	3.250	\$2,974.82	\$6,538.51		Ψ20,104.0
05/15/2027	\$3,592.65	3.250	\$2,945.87	\$6,538.51		
08/15/2027	\$3,621.84	3.250	\$2,945.67	\$6,538.51	\$26,154.05	
11/15/2027	\$3,651.26	3.250	\$2,887.25	\$6,538.51	Ψ20, 104.00	\$26,154.0
NA ACRES AND A AND AND AND AND AND AND AND AND A		and the second s	TOTAL TOTAL CONTROL OF THE PARTY OF THE PART	100000000		φ20,134.0
02/15/2028	\$3,680.93	3.250	\$2,857.58	\$6,538.51		
05/15/2028	\$3,710.84	3.250	\$2,827.67	\$6,538.51	COC 454 05	
08/15/2028	\$3,740.99	3.250	\$2,797.52	\$6,538.51	\$26,154.05	<b>MAC 454 A</b>
11/15/2028	\$3,771.38	3.250	\$2,767.13	\$6,538.51		\$26,154.0
02/15/2029	\$3,802.03	3.250	\$2,736.49	\$6,538.51		
05/15/2029	\$3,832.92	3.250	\$2,705.59	\$6,538.51	t .	

1	00/45/2020	00 004 00	0.050	00.074.45	00 -00 -11	***	i .
	08/15/2029	\$3,864.06	3.250	\$2,674.45	\$6,538.51	\$26,154.05	
	11/15/2029	\$3,895.46	3.250	\$2,643.06	\$6,538.51		\$26,154.05
	02/15/2030	\$3,927.11	3.250	\$2,611.41	\$6,538.51		
	05/15/2030	\$3,959.01	3.250	\$2,579.50	\$6,538.51		
	08/15/2030	\$3,991.18	3.250	NO. 100 100 100 100 100 100 100 100 100 10		COC 151 05	
		The state of the s	350 3 200 200 200 300	\$2,547.33	\$6,538.51	\$26,154.05	
	11/15/2030	\$4,023.61	3.250	\$2,514.90	\$6,538.51		\$26,154.05
	02/15/2031	\$4,056.30	3.250	\$2,482.21	\$6,538.51		
	05/15/2031	\$4,089.26	3.250	\$2,449.25	\$6,538.51		
	08/15/2031	\$4,122.48	3.250	\$2,416.03	\$6,538.51	\$26,154.05	
						\$20,134.03	000 454 05
	11/15/2031	\$4,155.98	3.250	\$2,382.53	\$6,538.51		\$26,154.05
	02/15/2032	\$4,189.75	3.250	\$2,348.77	\$6,538.51		1
	05/15/2032	\$4,223.79	3.250	\$2,314.72	\$6,538.51		
	08/15/2032	\$4,258.11	3.250	\$2,280.41	\$6,538.51	\$26,154.05	
	(1867) - 1870) - 1747 - 1884 - 1875 -	Andreas - the Contract Contrac		The state of the s	7	Ψ20,104.00	000 454 05
	11/15/2032	\$4,292.70	3.250	\$2,245.81	\$6,538.51		\$26,154.05
	02/15/2033	\$4,327.58	3.250	\$2,210.93	\$6,538.51		
	05/15/2033	\$4,362.74	3.250	\$2,175.77	\$6,538.51		
	08/15/2033	\$4,398.19	3.250	\$2,140.32	\$6,538.51	\$26,154.05	1
	11/15/2033	\$4,433.93		27 3/5/4		Ψ20,104.00	COC 454 05
			3.250	\$2,104.59	\$6,538.51		\$26,154.05
	02/15/2034	\$4,469.95	3.250	\$2,068.56	\$6,538.51		
	05/15/2034	\$4,506.27	3.250	\$2,032.24	\$6,538.51		
	08/15/2034	\$4,542.88	3.250	\$1,995.63	\$6,538.51	\$26,154.05	
	11/15/2034	\$4,579.79	3.250	\$1,958.72	\$6,538.51	<b>420,70</b> 11.00	\$26.454.05
		and the second of the second					\$26,154.05
	02/15/2035	\$4,617.01	3.250	\$1,921.51	\$6,538.51		
	05/15/2035	\$4,654.52	3.250	\$1,883.99	\$6,538.51		V
	08/15/2035	\$4,692.34	3.250	\$1,846.18	\$6,538.51	\$26,154.05	
	11/15/2035	\$4,730.46	3.250	\$1,808.05	\$6,538.51	, , , , , , , , , , , , , , , , , , , ,	\$26,154.05
	02/15/2036						Ψ20,104.00
	The second secon	\$4,768.90	3.250	\$1,769.62	\$6,538.51		
	05/15/2036	\$4,807.64	3.250	\$1,730.87	\$6,538.51		
	08/15/2036	\$4,846.71	3.250	\$1,691.81	\$6,538.51	\$26,154.05	
	11/15/2036	\$4,886.09	3.250	\$1,652.43	\$6,538.51		\$26,154.05
	02/15/2037	\$4,925.79	3.250	\$1,612.73	\$6,538.51		Ψ20,101.00
	100 10						
	05/15/2037	\$4,965.81	3.250	\$1,572.70	\$6,538.51		1
	08/15/2037	\$5,006.15	3.250	\$1,532.36	\$6,538.51	\$26,154.05	
	11/15/2037	\$5,046.83	3.250	\$1,491.68	\$6,538.51		\$26,154.05
	02/15/2038	\$5,087.83	3.250	\$1,450.68	\$6,538.51		,
	Control of the contro	The control of the co	1 . 100 . 100				
	05/15/2038	\$5,129.17	3.250	\$1,409.34	\$6,538.51		
	08/15/2038	\$5,170.85	3.250	\$1,367.66	\$6,538.51	\$26,154.05	1
	11/15/2038	\$5,212.86	3.250	\$1,325.65	\$6,538.51		\$26,154.05
	02/15/2039	\$5,255.22	3.250	\$1,283.30	\$6,538.51		
	05/15/2039	\$5,297.91	3.25		\$6,538.51		
	SANCTONIA DE PROPERTADORNE DE COMO EN		(980)(880)(97)(980)	\$1,240.60		000 454 05	
	08/15/2039	\$5,340.96	3.25	\$1,197.55	\$6,538.51	\$26,154.05	188
	11/15/2039	\$5,384.36	3.25	\$1,154.16	\$6,538.51		\$26,154.05
	02/15/2040	\$5,428.10	3.25	\$1,110.41	\$6,538.51	1	
	05/15/2040	\$5,472.21	3.25	\$1,066.31	\$6,538.51		
				Service of European and Service of		000 454 05	
	08/15/2040	\$5,516.67	3.25	\$1,021.84	\$6,538.51	\$26,154.05	
	11/15/2040	\$5,561.49	3.25	\$977.02	\$6,538.51		\$26,154.05
	02/15/2041	\$5,606.68	3.25	\$931.83	\$6,538.51		
	05/15/2041	\$5,652.23	3.25	\$886.28	\$6,538.51		
	08/15/2041	\$5,698.16	3.25	\$840.36	\$6,538.51	\$26,154.05	
	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE	NAME AND ADDRESS OF THE PARTY O	ASS 1900 - 1900 1000 - 1900			Ψ20, 134.03	000 454 05
	11/15/2041	\$5,744.45	3.25	\$794.06	\$6,538.51		\$26,154.05
	02/15/2042	\$5,791.13	3.25	\$747.38	\$6,538.51		
	05/15/2042	\$5,838.18	3.25	\$700.33	\$6,538.51		
	08/15/2042	\$5,885.62	3.25	\$652.90	\$6,538.51	\$26,154.05	
		Sent and the sent				Ψ20,104.00	¢26 154 05
	11/15/2042	\$5,933.44	3.25	\$605.08	\$6,538.51		\$26,154.05
	02/15/2043	\$5,981.65	3.25	\$556.87	\$6,538.51	1	
	05/15/2043	\$6,030.25	3.25	\$508.27	\$6,538.51		
	08/15/2043	\$6,079.24	3.25	\$459.27	\$6,538.51	\$26,154.05	
	Consideration (Constitution Constitution Con		1898/110-110-110	7.44 Decision - 154	September 2 (1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 -	Ψ20, 10 T.00	\$26 154 05
	11/15/2043	\$6,128.64	3.25	\$409.88	\$6,538.51		\$26,154.05
	02/15/2044	\$6,178.43	3.25	\$360.08	\$6,538.51		
	05/15/2044	\$6,228.63	3.25	\$309.88	\$6,538.51		
	08/15/2044	\$6,279.24	3.25	\$259.27	\$6,538.51	\$26,154.05	
	11/15/2044	\$6,330.26	3.25	\$208.25	\$6,538.51		\$26,154.05
		1			Transaction of the control of the co		Ψ20, 107.00
Ì	02/15/2045	\$6,381.69	3.25	\$156.82	\$6,538.51		1

05/15/2045 08/15/2045	\$6,433.54 \$6,485.81	3.25 3.25	\$104.97 \$52.70	\$6,538.51 \$6,538.51	\$26,154.05	\$19,615.54
	\$500,000.00		\$315,315.90	\$815,315.90	\$815,315.90	\$815,315.90